This English version has been prepared for the convenience of English-speaking readers. It is a translation of the original French Avis de convocation published on 13 May 2026 at the Bulletin des Annonces Legales Obligatoires (BALO) for the Company's General Meeting. It is intended for general information only and in case of discrepancies the French original shall prevail.

CANAL+ SA

Limited company (*société anonyme*) with a share capital of 247.989.873,50 euros
Registered office : 50, rue Camille Desmoulins 92863 Issy-les-Moulineaux CEDEX 9 France
R.C.S. Nanterre 835 150 434
(the "**Company**")

CONVENING NOTICE

Shareholders are hereby informed that they are invited to attend a Combined General Meeting on Friday 29 May 2026 at 9.30 a.m., at Olympia, 28 boulevard des Capucines, 75009 Paris, France, to consider the following agenda and draft resolutions:

Ordinary resolutions

1. Approval of the Annual Financial Statements for financial year 2025;
2. Approval of the Consolidated Financial Statements for financial year 2025;
3. Allocation of the distributable profit;
4. Approval of the Special Report of the Statutory Auditors on Related-Party Agreements;
5. Renewal of the term of office of Mr. Xavier Mayer as a member of the Supervisory Board;
6. Renewal of the term of office of Ms. Martine Studer as a member of the Supervisory Board;
7. Renewal of the term of office of Mr. Jean-Christophe Thiery as a member of the Supervisory Board;
8. Appointment of Ms. Mercedes Erra as a member of the Supervisory Board;
9. Appointment of Mr. Elias Masilela as a member of the Supervisory Board;
10. Authorisation granted to the Management Board to proceed with share buybacks pursuant to Article L. 225-209-2 of the French Commercial Code;

Extraordinary resolutions

11. Amendment to the articles of association to set the terms and conditions for appointing the members of the Supervisory Board representing employees;
12. Delegation of authority granted to the Management Board to increase the Company's share capital by issuing shares and/or securities giving immediate or future access to the share capital, with cancellation of the shareholders' preemptive subscription right, reserved for members of a company or group savings plan;
13. Delegation of authority to the Management Board to increase the Company's share capital through the incorporation of premiums, reserves, earnings, or other amounts;
14. Delegation of authority granted to the Management Board to increase the Company's share capital by issuing shares and/or securities giving immediate or future access to the share capital, with maintenance of the shareholders' preemptive subscription right;
15. Delegation of authority granted to the Management Board to increase the number of securities to be issued in the event of a share capital increase with maintenance of the shareholders' preemptive subscription right;

Ordinary resolution

16. Power to carry out formalities.

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The meeting notice including the text of the proposed resolutions as approved by the Management Board and the Supervisory Board is published on the *Bulletin des Annonces Légales Obligataoires* of 24 April 2026 n°49.

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PARTICIPATION AT THE GENERAL MEETING – NON-CDI HOLDERS

Information for registered shareholders ("actionnaires au nominatif") and bearer shareholders ("actionnaires au porteur")

I. Preliminary formalities

Each shareholder, irrespective of the number of shares held, is entitled to participate or be represented at the General Meeting under the legal and regulatory conditions in force.

This is subject to the registration of the shares in an account held in the name of the shareholder or in the name of a registered intermediary acting on their behalf, on the fifth business day[1] preceding the General Meeting, i.e., by **Friday 22 May 2026 at 00:00 (Paris time)**:

- For registered shareholders: in the registered share accounts held by Canal+ SA through its agent Uptevia);

- For bearer shareholders: in the bearer share accounts held by an authorised intermediary.
  The recording or registration of shares in bearer share accounts maintained by authorised intermediaries is evidenced by means of a shareholding certificate delivered by such intermediaries or, when applicable, by electronic means, attached to:
  - the postal or proxy voting form (the "**Voting Form**"); or
  - the request for an admission card,

  established in the name of the shareholder or on behalf of the shareholder represented by the registered intermediary.

Shareholders who have not received their admission card prior to the General Meeting are requested to:

- For registered shareholders: present themselves on the day of the General Meeting directly at the dedicated desk, bearing a valid proof of identity;

- For bearer shareholders: request that their financial intermediary issue them an admission card establishing their status as a shareholder as of the fifth business day preceding the General Meeting.

Only shareholders satisfying these conditions shall be entitled to attend the General Meeting.

II. Methods of participation and voting rights in the General Meeting

Please note that in accordance with the provisions of paragraph III. of Article R.22-10-28 of the French Commercial Code, when a shareholder has already sent a postal vote, a proxy or requested an admission card or certificate of participation, the shareholder may no longer choose another means of participating in the General Meeting.

[1] All references to business day within the document are defined by reference to business days in France.

Option 1: *Attending in person*
(*Shareholders who cannot attend in person, refer to Option 2*)

Shareholders wishing to attend the General Meeting in person should obtain an admission card prior to the meeting for ease of registration and to ensure voting can be undertaken at the General Meeting.

1.1 Request an admission card by post

Shareholders wishing to attend the General Meeting in person may obtain an admission card by post as follows:

- For registered shareholders: complete the Voting Form enclosed with the notice of meeting, specify the intention to attend the General Meeting and obtain an admission card, then return it dated and signed using the prepaid envelope enclosed with the notice of meeting; or

- For bearer shareholders: request the authorised intermediary managing their securities account to send them an admission card.

Requests for admission cards by post must be received by Uptevia no later than **three days** before the General Meeting, in accordance with the above procedure.

Shareholders who have not received their admission card before the General Meeting are invited to:

- For registered shareholders: go directly to the designated counter on the day of the General Meeting, bringing a valid form of identification;

- For bearer shareholders: ask the authorised intermediary to provide a shareholding certificate, in order to prove the status as a shareholder, no later than the fifth business day before the General Meeting.

1.2 Request an admission card online

Shareholders wishing to attend the meeting in person may also request an admission card online through the VOTACCESS platform as explained below.

The VOTACCESS platform will be open from **Wednesday 13 May 2026 at 12:00 p.m. (Paris time)**.

Online request for admission card must be submitted no later than the day before the General Meeting, i.e., on **Thursday 28 May 2026 at 3:00 p.m. (Paris time)**.

To avoid potential overloading of the VOTACCESS service, shareholders are strongly advised not to wait until the day before the General Meeting.

For registered shareholders:

- *Pure registered shareholders* should connect to the voting website via their Shareholder Area: https://www.investors.uptevia.com/, using the usual username and password. After connecting, follow the on-screen instructions to gain access to the VOTACCESS platform and request an admission card.

- *Administered registered shareholders* should connect to the voting website via the VoteAG website: https://www.voteag.com. These holders should connect to the VoteAG website using the temporary login credentials provided on the Voting Form or in the electronic notice of meeting. Once on the home

page of the website, follow the on-screen instructions to access the VOTACCESS platform and request an admission card. If a shareholder no longer has their login ID and/or password, they may contact Uptevia at 0800 00 75 35 (from France) or +33 1 49 37 82 36 (from abroad).

For bearer shareholders:

Shareholders should check with the authorised intermediary managing their securities account to determine whether it is connected to the VOTACCESS platform and, if so, whether access is subject to specific conditions of use. If the authorised intermediary is connected to VOTACCESS, the shareholder must log in to the intermediary's online portal using their usual access credentials. They should then follow the on-screen instructions to access the VOTACCESS website and request an admission card.

Option 2: Shareholders unable to attend in person

If a shareholder is unable to attend the General Meeting in person, they may choose one of the following options:

- be represented by the intermediary registered on their behalf;
- vote by mail;
- give a proxy to another shareholder or to their spouse or partner with whom a civil solidarity pact has been concluded; or
- give a proxy to the Company by giving a proxy to the Chairman of the General Meeting or without specifying a proxy pursuant to applicable laws and legislation. Note, for any proxy given by a shareholder without indication of a proxy, the Chairman of the General Meeting will vote in favour of the adoption of the draft resolutions presented or approved by the Management Board and against the adoption of all other draft resolutions.

2.1 Voting or granting a proxy by mail (post)

Shareholders not attending the General Meeting in person may choose one of the following three options:

- give proxy to the Chairman of the General Meeting;
- give proxy to any other individual or legal entity of their choice, in accordance with Articles L. 22-10-39 and L. 225-106 I of the French Commercial Code); or
- vote by mail.

Under the following conditions:

- Registered shareholders: complete the Voting Form enclosed with the notice of meeting, then return it dated and signed using the prepaid T envelope enclosed with the notice of meeting;

- Bearer shareholders: request the Voting Form from the intermediary managing their securities account, then return it dated and signed. Once completed by the shareholder, return it to the authorised intermediary, who will attach a shareholding certificate and send it to Uptevia.

To be taken into account, postal or proxy voting forms must be received by Uptevia – Service Assemblées Générales, no later than **Tuesday 26 May 2026**.

Appointments and revocations of proxies sent by post must be received by Uptevia – Services Assemblées Générales, no later than **Tuesday 26 May 2026**.

2.2 Voting or granting a proxy online

Shareholders also have the option to vote by proxy online prior to the General Meeting, through the VOTACCESS platform, under the conditions described below.

The VOTACCESS platform will be open from **Wednesday 13 May 2026 at 12:00 p.m. (Paris time)**.

The opportunity to vote online before the General Meeting will end on **Thursday 28 May 2026 at 3:00 p.m. (Paris time)**.

To avoid potential overloading of the VOTACCESS service, shareholders are strongly advised not to wait until the day before the General Meeting to cast their vote.

Registered shareholders:

- *Pure registered shareholders* may access the voting website via their Shareholder Area at the following address: https://www.investors.uptevia.com/. The holders of pure registered shares must log in to their Shareholder Area using their usual access credentials. After logging in, they must follow the on-screen instructions to access the VOTACCESS site and vote or appoint or revoke a proxy.

- *Administered registered shareholders* may access the voting website via the VoteAG website at the following address: https://www.voteag.com/. Holders of administered registered shares must log in to VoteAG using the temporary login credentials provided on the Voting Form or in the electronic notice of meeting. After logging in, they must follow the on-screen instructions to access the VOTACCESS site and vote or appoint or revoke a proxy. If the shareholder no longer has their login ID and/or password, they may contact Uptevia at 0800 00 75 35 (from France) or +33 1 49 37 82 36 (from abroad).

Bearer shareholders:

Shareholders should check with their authorised intermediary managing their securities account to determine whether it is connected to the secure VOTACCESS platform and, if so, whether access is subject to specific conditions of use.

If the shareholder's authorised intermediary is connected to the secure VOTACCESS platform, the shareholder must log in to the intermediary's online portal using their usual access credentials. They should then click on the icon displayed next to their shares and follow the on-screen instructions to access the VOTACCESS platform and vote, appoint, or revoke a proxy.

If the shareholder's authorised intermediary is not connected to the VOTACCESS platform, it should be noted that the notification of the appointment or revocation of a proxy may still be carried out electronically, under the following conditions:

- the bearer shareholder must send an email to ct-mandataires-assemblees@uptevia.com. This email must include a scanned copy of the Voting Form, duly completed and signed.
- the bearer shareholder must also attach the shareholding certificate issued by their authorised intermediary.

The above email address should only be used for granting or revoking proxies. Requests or notifications made to this address for another purpose will not be taken into consideration and/or processed.

In order for appointments and revocations of proxies made online to be validly taken into account, confirmations must be received no later than **Thursday 28 May 2026 at 3:00 p.m. (Paris time)**.

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PARTICIPATION AT THE GENERAL MEETING – CDI HOLDERS

Information for holders of CREST DEPOSITARY INTERESTS

How to participate at the General Meeting

Holders of CREST Depositary Interests ("**CDIs**" or "**CDI Holders**") cannot give voting instructions directly to the Company. CDI Holders wishing to exercise their right to vote should liaise with their respective broker, intermediary or nominee account holder in CREST (the "**CREST Account Holder**") for further information on the processes and timelines for submitting voting instructions in respect of the General Meeting.

Any voting instructions sent directly to the Company will not be accepted.

The detail provided below for CDI Holders is for information purposes only, has not been verified by the Company and accordingly should not be relied on by persons who hold their interests through CREST, and should not be treated or used as a substitute for enquiries by such persons or on their behalf. Persons who hold their interests through CREST should liaise directly with their CREST Account Holder or other intermediary to ensure they receive up to date information on the processes and timelines for submitting proxy votes for the General Meeting.

Option 1: Attending in person

(*CDI Holders unable to attend in person, refer to Option 2*)

If a CDI Holder wishes to attend the General Meeting and cast its votes in person, then the CDI Holder should liaise with its CREST Account Holder ahead of the General Meeting to enquire as to the process for attending the General Meeting in person, including whether an admission card may be obtained.

Option 2: CDI Holders unable to attend in person

CDI Holders who cannot attend the meeting in person should liaise with their **CREST Account Holder** for further information on the processes and timelines for submitting voting instructions in respect of the General Meeting. Further details in relation to proxy voting services may be accessible to CREST participants on the EUI "My Euroclear" website (https://my.euroclear.com).

The CDI Holder should consult with its CREST Account Holder at the earliest opportunity for further information on the processes and timelines for submitting its votes for the General Meeting. In particular, the CDI Holder will need to contact its CREST Account Holder for details of: (i) the means of communication which can be used to send its voting instructions to them; and (ii) the latest deadline (date and time) to lodge its voting instructions with CREST Account Holder.

It is important to note that the voting deadline applicable to CDI Holders is likely to be earlier than, often **at least two business days prior to**, the Company's proxy appointment deadline (Thursday, 28 May 2026 at 3.00pm (Paris time)). For this reason, it is important that the CDI Holder confirm the precise voting deadline with its CREST Account Holder.

CREST Account Holders or brokers holding CDI interests for clients in CREST are strongly encouraged to familiarise themselves with the applicable proxy voting arrangements, including the voting deadlines and

procedures, and to take, as soon as possible, any further actions required before they can avail themselves of the proxy voting service.

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ADDITIONAL INFORMATION

Shareholders and CDI holders

1. Written questions

a) *Shareholders (Non-CDI Holders)*

In accordance with Articles L. 225-108 and R. 225-84 of the French Commercial Code, every shareholder has the right to submit written questions to the Chairman of the Management Board from the date on which the necessary documents are made available to shareholders to enable them to make an informed decision on the management and running of the Company's business, by registered letter with acknowledgment of receipt, addressed to the Company's registered office for the attention of the Chairman of the Management Board no later than the fourth business day before the General Meeting (i.e., by **Friday 22 May 2026**).

In accordance with Article R. 225-84 of the French Commercial Code, these questions must be accompanied by a shareholding certificate, either from the registered share accounts maintained by the Company or from the bearer share accounts held by an intermediary mentioned in Article L. 211-3 of the French Monetary and Financial Code.

In accordance with applicable laws and regulations, a single response may be provided to questions that are similar in nature or relate to the same subject. A written question will be deemed answered if the response is posted on the Company's website in a dedicated questions and answers section.

b) *CDI Holders*

If the CDI Holder wishes to submit written questions to the Chairman of the Management Board to enable him to make an informed decision on the management and running of the Company's business, then the CDI Holder should contact its CREST Account Holder to check the requirements, process, and deadlines for making such submissions as a CDI Holder.

2. Transfer by shareholders of their shares or CDI holding prior to the General Meeting

a) *Shareholders (Non-CDI Holders)*

Any shareholder who has already returned his or her single proxy or postal voting form may transfer all or some of his or her shares up to the date of the Meeting.

However, if the transfer takes place before 00:00 (Paris time) on the fifth business day preceding the date of the General Meeting, the authorised financial intermediary holding the account will notify the financial institution designated above of the transfer and provide the information needed to cancel the vote or modify the number of shares and votes corresponding to the vote.

No transfer of shares made after 00:00 (Paris time) on the fifth business day preceding the date of the General Meeting, by whatever means, will be notified or considered, notwithstanding any agreement to the contrary.

b) *CDI Holders*

Limitations on the exercise of voting or attendance rights may apply in respect of CDI trades which are expected to settle after the applicable voting deadline but before the Company's record date. The CDI Holder should therefore consult with its CREST Account Holder at the earliest opportunity for further information on the requirements, processes and timelines for submitting its votes (and on its eligibility to submit such votes) for the General Meeting.

3. Information and documents made available to shareholders and CDI Holders

The documents and information will be published on the Company's website on the General Meeting page within the legal deadlines: GENERAL MEETING I CANAL+ Group.

To the extent that the documents and information referred to in Articles R. 225-81 and R. 225-83 of the French Commercial Code are made available on the Company's website and in accordance with the provisions of Article R. 225-88 of the French Commercial Code, the Company will not respond to any requests for the delivery of such documents that may be addressed to it.

The General Meeting will be broadcast in full via a live audiovisual webcast accessible at the following link: GENERAL MEETING I CANAL+ Group. A recording of the General Meeting will be made available on the Company's website after the General Meeting.